State of Louisiana



DIVISION OF ADMINISTRATION

OFFICE OF STATE UNIFORM PAYROLL

MARK C. DRENNEN
COMMISSIONER OF ADMINISTRATION

June 29, 2001

OFFICE OF STATE UNIFORM PAYROLL MEMORANDUM #2001-71

TO: All ISIS HR Agencies

FROM: Jena W. Cary

Director

SUBJECT: Employer and Employee Rate Changes for Retirement Systems

Employer and employee retirement contribution rates will be changed in ISIS HR effective July 13, 2001 payday (Pay Period June 25 – July 8). There will be a 1.1% decrease (from 14.2% to 13.1%) in the employer's rate for Teachers' Retirement. There will be no changes in the employees' rates. There will also be a 1.15% increase (from 6.35% to 7.5%) in the employee contribution rate for School Employee's Retirement.

The rates for fiscal year 2001/2002 are detailed in the attached table. These new rates should be used when setting up the retirement information in ISIS HR. Retroactive adjustments processed in ISIS HR after July 1 (back to 3/19/2001) will have the retirement contributions (employee and state share) calculated based on the rate in effect for the period being corrected. Agencies will no longer have to process manual adjustments as was done for the Uniform Payroll System (UPS). However, adjustments for periods paid through the Uniform Payroll System (3/18/2001 and prior) will have to be handled manually. A separate memo will be forwarded shortly addressing how to handle those situations.

If you have any questions, please call a member of the Wage and Tax Administration Unit:

Rachel Bryant (225) 342-1651 Rhonda Desselle (225) 342-8928

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JWC:APH:kmb

FISCAL YEAR 2001/2002 RETIREMENT CONTRIBUTION RATES

	ISIS HR	Employee Rate		Employer
	Plan Code	<u>Pre-Tax</u>	Post-Tax	<u>Rate</u>
State Retirement				
State Employees'	LASE	7.50%		13.00%
Corrections Plan	LASE	9.00%		13.00%
Wildlife & Fisheries Plan	LASE	8.50%		13.00%
Legislative Plan	LASE	11.50%		13.00%
Treasurer's Plan	LASE	7.50%		13.00%
ORP-Great West	LAOG	7.50%		13.00%
LASERS DROP	LASD			
LASERS 100% Vested	LA40			13.00%
LASERS Misc Plan	LAMP	8.50% - 11.00%		13.00%
Teachers' Retirement				
Teachers' Retirement	TRSL	8.00%		13.10%
Non-Deferred Teachers' Plan	TRSN		8.00%	13.10%
ORP-Aetna Teachers' Plan	ORPA	8.00%		13.10%
ORP-TIAA Teachers' Plan	ORPT	8.00%		13.10%
ORP-VALIC Teachers' Plan	ORPV	8.00%		13.10%
TRSL DROP	TRSD			
TRSL 100% Vested	TR40			13.10%
State Police Retirement				
State Police Retirement	LSPR		8.00%	
State Police Retirement DROP	LSPD			
State Police 100% Vested	LT33			
Registrar of Voters Employees' Retirement				
Registrar of Voters Employees' Retirement	ROVR		7.00%	
ROVERS DROP	ROVD			
Municipal Police Employees' Retirement				
Municipal Police Employees' Retirement	MPER	7.50%		9.00%
MPERS DROP	MPED			
Municipal Police 100% Vested	MP30			9.00%
District Attorneys'				
District Attorneys'	LDAR		7.00%	
District Attorneys' DROP	LDAD		0.50%	
La. Deferred Comp. Retirement				
Plan 1, without state share	457R	7.50%		
School Employees' Retirement				
School Employees'	LSEN		7.5%	
School Employees' (deferred)	LSER	7.5%		0.00%
LSERS DROP	LSED			
LSERS 100% Vested	LE35			